

EXHIBIT P

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 6-K

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

for the period ended 31 March 2011
Commission File Number 1-06262

BP p.l.c.

(Translation of registrant's name into English)

1 ST JAMES'S SQUARE, LONDON, SW1Y 4PD, ENGLAND
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE PROSPECTUS INCLUDED IN THE REGISTRATION STATEMENT ON FORM F-3 (FILE NO. 333-157906) OF BP CAPITAL MARKETS p.l.c. AND BP p.l.c.; THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-79399) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-67206) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-103924) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-102583) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-123482) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-123483) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-131583) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-131584) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-132619) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-146868) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-146870) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-146873) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-149778) OF BP p.l.c., THE REGISTRATION STATEMENT ON FORM S-8 (FILE NO. 333-173136) OF BP p.l.c., AND TO BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

Group income statement

\$ million	First quarter 2011	First quarter 2010
Sales and other operating revenues (Note 4)	85,329	73,071
Earnings from jointly controlled entities — after interest and tax	262	403
Earnings from associates — after interest and tax	1,409	763
Interest and other income	124	142
Gains on sale of businesses and fixed assets	1,188	38
Total revenues and other income	88,312	74,417
Purchases	61,721	51,641
Production and manufacturing expenses ^(a)	6,508	5,740
Production and similar taxes (Note 5)	1,831	1,276
Depreciation, depletion and amortization	2,835	2,996
Impairment and losses on sale of businesses and fixed assets	59	164
Exploration expense	399	120
Distribution and administration expenses	2,907	3,020
Fair value (gain) loss on embedded derivatives	545	(146)
Profit before interest and taxation	11,507	9,606
Finance costs	308	238
Net finance income relating to pensions and other post-retirement benefits	(69)	(10)
Profit before taxation	11,268	9,378
Taxation ^(a)	4,083	3,190
Profit for the period	7,185	6,188
Attributable to		
BP shareholders	7,124	6,079
Minority interest	61	109
	7,185	6,188
Earnings per share — cents (Note 6)		
Profit for the period attributable to BP shareholders		
Basic	37.86	32.39
Diluted	37.42	31.99

^(a) See Note 2 on pages 23 — 28 for further details of the impact of the Gulf of Mexico oil spill on the income statement line items.

Group balance sheet

\$ million	31 March 2011	31 December 2010
Non-current assets		
Property, plant and equipment	111,476	110,163
Goodwill	8,764	8,598
Intangible assets	14,439	14,298
Investments in jointly controlled entities	12,604	12,286
Investments in associates	14,727	13,335
Other investments	1,462	1,191
Fixed assets	163,472	159,871
Loans	882	894
Other receivables	6,055	6,298
Derivative financial instruments	4,309	4,210
Prepayments	1,544	1,432
Deferred tax assets	566	528
Defined benefit pension plan surpluses	2,430	2,176
	179,258	175,409
Current assets		
Loans	254	247
Inventories	28,657	26,218
Trade and other receivables	42,751	36,549
Derivative financial instruments	4,741	4,356
Prepayments	4,291	1,574
Current tax receivable	234	693
Other investments	1,439	1,532
Cash and cash equivalents	18,726	18,556
	101,093	89,725
Assets classified as held for sale (Note 3)	6,241	7,128
	107,334	96,853
Total assets	286,592	272,262
Current liabilities		
Trade and other payables	51,345	46,329
Derivative financial instruments	4,309	3,856
Accruals	5,273	5,612
Finance debt	14,255	14,626
Current tax payable	3,490	2,920
Provisions	9,258	9,489
	87,930	82,832
Liabilities directly associated with assets classified as held for sale (Note 3)	1,013	1,047
	88,943	83,879
Non-current liabilities		
Other payables	12,672	14,285
Derivative financial instruments	4,054	3,677
Accruals	426	637
Finance debt	32,847	30,710
Deferred tax liabilities	12,419	10,908
Provisions	22,254	22,418
Defined benefit pension plan and other post-retirement benefit plan deficits	9,794	9,857
	94,466	92,492
Total liabilities	183,409	176,371
Net assets	103,183	95,891
Equity		
BP shareholders' equity	102,208	94,987
Minority interest	975	904
	103,183	95,891

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 27 April 2011

/s/ D J Pearl

D J PEARL

Deputy Company Secretary